INTERNATIONAL STANDARD

ISO 10383

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Securities and related financial instruments — Codes for exchanges and market identification (MIC)

Valeurs mobilières et autres instruments financiers concernés — Codes pour échanges et identification de marché (MIC)

Reference number
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Foreword

ISO (the International Organization for Standardization) is a worldwide federation of national standards bodies (ISO member bodies). The work of preparing International Standards is normally carried out through ISO technical committees. Each member body interested in a subject for which a technical committee has been established has the right to be represented on that committee. International organizations, governmental and non-governmental, in liaison with ISO, also take part in the work. ISO collaborates closely with the International Electrotechnical Commission (IEC) on all matters of electrotechnical standardization.

International Standards are drafted in accordance with the rules given in the ISO/IEC Directives, Part 2.

The main task of technical committees is to prepare International Standards. Draft International Standards adopted by the technical committees are circulated to the member bodies for voting. Publication as an International Standard requires approval by at least 75 % of the member bodies casting a vote.

Attention is drawn to the possibility that some of the elements of this document may be the subject of patent rights. ISO shall not be held responsible for identifying any or all such patent rights.

ISO 10383 was prepared by Technical Committee ISO/TC 68, *Financial services*, Subcommittee SC 4, *Securities and related financial instruments*.

This third edition cancels and replaces the second edition (ISO 10383:2003), which has been technically revised.

Securities and related financial instruments — Codes for exchanges and market identification (MIC)

1 Scope

This International Standard specifies a universal method of identifying exchanges, trading platforms, regulated or non-regulated markets and trade reporting facilities as sources of prices and related information in order to facilitate automated processing.

It is intended for use in any application and communication for identification of places

— where a financial instrument is listed (place of official listing),

— where a related trade is executed (place of trade), and

— where trade details are reported (trade reporting facility).

Market Identifier Codes (MICs) are to be registered at operating/exchange level and at market segment level. Market segment MICs and their operating/exchange MIC are to be clearly linked in the published lists.

2 Terms and definitions

For the purposes of this document, the following terms and definitions apply.

2.1
operating/exchange level MIC
entity operating an exchange/market/trade reporting facility in a specific market/country

2.2
market segment MIC
section of an exchange/market/trade reporting facility that specialises in one or more specific instruments or that is regulated differently

NOTE 1 A market segment MIC can only be registered if an operating/exchange MIC already exists.

NOTE 2 It is not required to have a MIC registered for all segments of a market, only for those segments that need to be identified. See Clause 4.

EXAMPLE Dark pool.

3 Structure

The code consists of four continuous alpha and/or numeric characters with no intelligence of meaning attributed to any part of the code.

4 Example

If “Stock Exchange ABC” has two market segments (one for the bonds market, one for the equities market) and wants to register a MIC for the bonds market, Stock Exchange ABC will have at least two MICs registered:

— ABCD: STOCK EXCHANGE ABC

— ABC5: STOCK EXCHANGE ABC – BONDS MARKET

ABCD is to be used for the identification of the market at operating level, that is, when there is no need to identify specifically the bonds market segment. ABC5 will be used only to identify the bonds market segment.

If the exchange decides to register MICs for its two market segments, the exchange will therefore have three MICs registered:

— ABCD: STOCK EXCHANGE ABC

— ABC5: STOCK EXCHANGE ABC – BONDS MARKET

— ABCZ: STOCK EXCHANGE ABC – EQUITIES MARKET

ABCD is to be used for the identification of the market at operating level, that is, when there is no need to identify a particular segment. ABC5 will be used to only identify the bonds market segment. ABCZ will be used to only identify the equities market segment.

5 Registration Authority, information and enquiries

Requests for information and enquiries may be directed to the Registration Authority. The name and contact details of the organization acting as Registration Authority for ISO 10383 can be found at

http://www.iso.org/iso/maintenance_agencies.htm#10383

Annex A
(normative)

Accessing the Market Identifier Codes

The Registration Authority (RA) is responsible for providing access to the MICs. The method for submission of applications and publication of MICs is described on the RA website, which can be found at http://www.iso.org/iso/maintenance_agencies.htm#10383.

The attributes provided by the RA for each MIC shall include:

— country;

— ISO country code (see ISO 3166-1);

— MIC;

— O (Operating) or S (Segment) indicating whether the MIC is an operating/exchange MIC or a segment MIC;

— institution description;

— operating MIC, used to link segment MICs together;

— acronym, when available;

— city;

— website, when available;

— date the MIC was originally created;

— date the MIC was last modified;

— status: active, modified since last publication, deleted;

— comments: any additional information worth mentioning to help users with identifying the exchange or understanding a modification.

EXAMPLE Based on Clause 4:

Country	ABCLAND	ABCLAND	ABCLAND
Country code	XX	XX	XX
MIC	ABCD	ABC5	ABCZ
O/S	O	S	S
Description	STOCK EXCHANGE ABC	STOCK EXCHANGE ABC – BONDS MARKET	STOCK EXCHANGE ABC – EQUITIES MARKET
Operating MIC	ABCD	ABCD	ABCD
Acronym	SEA		
City	ABCITY	ABCITY	ABCITY
Website	www.sea.com	http://www.sea.com/bond	http://www.sea.com/equity
Creation date	20110605	20120507	20120507
Last modification date	20120113	20120507	20120604
Status	active	active	modified
Comments			modified description

